

## **Bridgestones Policy on fees**

Unless otherwise fixed, an Office Holder's fees are charged by reference to time costs, as incurred, charged at the firm's usual rates applicable at the time the work is carried out. Rates may be varied from time to time, at the sole discretion of the partners, and such changes will be notified in retrospect with each report to Creditors. It is the policy of Bridgestones to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum.

### **Rates applicable at April 2023**

Grade	£
Director (appointment taker)	525.00
Senior Manager	Range from 300.00 to 400.00
Manager	300.00
Senior Cashier	300.00
Administrator	Range from 260.00 to 300.00
Support Staff	Range from 120.00 to 160.00

### **Rates applicable at April 2022**

Grade	£
Director (appointment taker)	440.00
Senior Manager	Range from 250.00 to 300.00
Manager	240.00
Senior Cashier	240.00
Administrator	Range from 170.00 to 240.00
Support Staff	Range from 100.00 to 130.00

### **Rates applicable at April 2021**

Grade	£
Director (appointment taker)	440.00
Senior Manager	Range from 250.00 to 300.00
Manager	240.00
Senior Cashier	240.00
Administrator	Range from 170.00 to 240.00
Support Staff	Range from 100.00 to 130.00

Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Bridgestones may seek to apply a higher rate in respect of work undertaken, but subject to prior authorisation in accordance with the Act. The minimum time unit used is 6 minutes.